

CURRICULUM VITAE

FIRAT DEMİR

Department of Economics
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EDUCATION

- Ph.D. in Economics, University of Notre Dame, 2006
 - Dissertation: Three Essays on Financial Liberalization, Country Risk and Low Growth Traps in Argentina, Mexico and Turkey (Chair: Jaime Ros)
- M.A. in Economics, University of Notre Dame, 2002
- B.A. in Management, Boğaziçi University, Istanbul, 1999

FIELDS OF SPECIALIZATION

- Primary: International Finance, Development Economics
- Secondary: Open Economy Macroeconomics, Applied Econometrics

ACADEMIC POSITIONS

- Assistant Professor, Department of Economics, University of Oklahoma, fall 2006-present
- Visiting Assistant Professor, Department of Economics, Denison University, fall 2005-spring 2006

JOURNAL ARTICLES

- “Financialization and Manufacturing Firm Profitability under Uncertainty and Macroeconomic Volatility: Evidence from an Emerging Market.” *Review of Development Economics* 13(4): 592-609, 2009.
- “Financial Liberalization, Private Investment and Portfolio Choice: Financialization of Real Sectors in Emerging Markets.” *Journal of Development Economics* 88(2): 314-324, 2009.
- “Capital Market Imperfections and Financialization of Real Sectors in Emerging Markets: Private Investment and Cash Flow Relationship Revisited.” *World Development* 37(5): 953-964, 2009.
- “Volatility of Short Term Capital Flows and Private Investment in Emerging Markets.” *Journal of Development Studies* 45(5): 672-692, 2009.
- “Macroeconomic Uncertainty and Private Investment in Argentina, Mexico and Turkey.” *Applied Economics Letters* 16(6): 567-571, 2009.
- “South-South Trade in Manufactures: Current Performance and Obstacles for Growth.” *Review of Radical Political Economics* 40(3): 266-275, 2008 (with O.S. Dahi).
- “The Rise of Rentier Capitalism and the Financialization of Real Sectors in Developing Countries.” *Review of Radical Political Economics* 39(3): 351-359, 2007. Reprinted in Turkish in *Mulkiye Dergisi* 257: 25-35, 2007.
- “Militarization of the Market and Rent Seeking Coalitions in Turkey.” *Development and Change*, 36(4): 667-690, 2005.
- “A Failure Story: Politics and Financial Liberalization in Turkey, Revisiting the Revolving Door Hypothesis.” *World Development*, 32(5): 851-869, 2004.

BOOK CHAPTERS

- “Labor Market Performance after Structural Adjustment in Developing Countries: The Interesting but not so Unique Case of Turkey.” Forthcoming in L.K. Valencia and B.J.

- Hahn (Eds.), *Employment and Labor Issues: Unemployment, Youth Employment and Child Labor* (Chapter 1). Nova Science Publishers, 2010 (with N. Erdem).
- “Turkish Post-Crisis Development Experience from a Comparative Perspective: Structural Break of Business as Usual?” In Z. Öniş and F. Şenses (Eds.), *Turkish Economy in the Post-Crisis Era: The New Phase of Neo-Liberal Restructuring and Integration to the Global Economy*. Routledge, 2009.
 - “A Political Economy Analysis of the Turkish Military’s Split Personality: The Patriarchal Master or Crony Capitalist?” Forthcoming in T. Cetin and F. Yilmaz (Eds.), *Understanding the Process of Institutional Change in Turkey: A Political Economy Approach*. Nova Science Publishers, 2009.
 - “Volatility of Short Term Capital Flows and Socio-Political Instability in Developing Countries: A Review.” In T.N. Caldeira (Ed.), *Economics of Developing Countries* (pp.53-77). Nova Science Publishers, 2009.
 - “Economic Development and the Fabrication of the Middle East as a Eurocentric Project.” In R.K. Kanth (Ed.) *The Challenge of Eurocentrism* (pp.63-82). MacMillan, 2009 (with F. Kaboub).
 - “The Middle East and North Africa.” In A.K. Dutt and J. Ros (Eds.), *International Handbook of Development Economics Vol.2* (pp.522-535). Edward Elgar, 2008 (with O.S. Dahi).
 - “Value Creation in Acquisitions: Privatization of Turk Telekom.” In H.F. Ulrich and E.P. Lehrmann (Eds.), *Telecommunications Research Trends* (pp.107-126). Nova Science Publishers, 2008 (with V.B. Uysal).

RESEARCH PAPERS

- “Exchange Rate Volatility and Employment Growth in Developing Countries” (R&R).
- “Asymmetric Effects of Financial Development on South-South and South-North Trade: Panel Data Evidence from Emerging Markets” (R&R) (with O.S. Dahi).
- “Effects of Trade Liberalization on the Pattern of South-South and South-North Trade” (with O.S. Dahi).

WORKING PAPERS

- “Firm Growth and Foreign Direct Investment under Exchange Rate Shocks”
- “South-South vs. South-North Trade and Technology Transfer: Does the Direction Matter?” (with O.S. Dahi)
- “Exchange Rate Uncertainty and South-South vs. South-North Trade” (with M. Caglayan and O.S. Dahi).
- “Does the Source of Finance Matter for Firm Performance? Foreign Investment vs. Stock Market.” (with V.B. Uysal)

CONFERENCE PRESENTATIONS

- “South-South vs. South-North Trade and Technology Transfer: Does the Direction Matter?” ASSA conference, San Francisco, January 2009; 29th annual meeting of the Middle East Economic Association, San Francisco, January 2009; Eastern Economic Association conference, March 2009 (with O.S. Dahi).
- “Exchange Rate Volatility, Employment Growth and Foreign Direct Investment” Southern Economic Association conference, Washington D.C. November 2008.
- “Asymmetric Effects of Financial Development on South-South and South-North Trade.” ASSA Conference, New Orleans, January 2008; International Economics Association conference, Istanbul, June 2008 (with O.S. Dahi).
- “Exchange Rate Volatility and Employment Growth in Developing Countries.” ASSA conference, New Orleans, January 2008; Eastern Economic Association conference, Boston, March 2008; International Economics Association conference, Istanbul, June 2008 (Invited).

- “Fixed Investment, Capital Market Imperfections, and Financialization of the Real Sectors in Developing Countries: is the rise of rentierism a curse or a blessing?” Eastern Economic Association conference, NYC, February 2007.
- “Financial Liberalization, Capital Flow Volatility and Private Investment in Developing Countries.” Eastern Economic Association conference, NYC, February 2007.
- “The Rise of Rentier Capitalism and the Financialization of Real Sectors in Developing Countries.” ASSA conference, Chicago, January 2007; the Association for Economic and Social Analysis conference, University of Massachusetts-Amherst, October 2006.
- “The Socio-Economic Consequences of Eurocentrism in the MENA Region.” The Special Event at ASSA conference, Chicago, January 2007 (with F. Kaboub).
- “Determinants of International Capital Flows Under Endogenous Country Risk in Argentina, Mexico and Turkey.” Eastern Economic Association conference, Philadelphia, February 2006.
- “Financial Liberalization and the Limits of Wizard of Oz: Revolving Door Hypothesis Revisited.” Eastern Economic Association conference, Washington D.C., February 2004.
- “Politics, Labor Markets and Patterns of Distribution During Transition: Political Economy of Disintegration in Turkey.” The Conference on Labour Markets, Work and Welfare During the Transition and Integration Processes, Tartu, Estonia, May 2002.
- “A Failure Story: Politics, Society and Financial Liberalization in Turkey: The Paths of Retransformation in the Post-Liberalization Era.” The European Public Choice Society annual Meeting, Belgrate, Italy, April 2002.

TEACHING EXPERIENCE

- Instructor for International Finance (Ph.D. level, core course), spring 2007, 2009.
- Instructor for International Finance, fall 2006, 2007, 2008, 2009; spring 2007, 2008, 2009.
- Instructor for Intermediate Macroeconomics, fall 2007, 2008, 2009; spring 2008.
- Instructor for Globalization and its Discontents, spring 2006.
- Instructor for Principles of Macroeconomics, fall 2005.
- Instructor for Principles of Microeconomics, fall 2005, spring 2006.
- Instructor for Directed Readings, fall 2008 (1), 2009 (3).

FIELDWORK EXPERIENCE

- Conducted two fieldworks in Turkey, June-August 2002 and June-August 2003.

NONACADEMIC WORK EXPERIENCE

- Credit Card System Analyst, Yapi and Kredi Bank, Istanbul, 1996-1997.

AWARDS, GRANTS AND FELLOWSHIPS

- 2008 Ibn Khaldun Prize in Economics awarded by the Middle East Economics Association. -University of Oklahoma:
- College of Arts and Sciences Junior Faculty Summer Fellowship, summer 2009.
- Office of the Vice President for Research Travel Grant, January 2007, November, 2008.
- College of Arts and Sciences Travel Grant, January 2007, November 2008.
- Research Council Faculty Enrichment Grant, spring 2008, 2009.
- Office of the Vice President for Research Junior Faculty Research Award, summer 2007. -University of Notre Dame:
- Kellogg Institute for International Studies Dissertation Year Fellowship, 2004- 2005.
- Department of Economics and Econometrics Graduate Fellowship, August 2000-May 2004.
- Department of Economics and Econometrics Dissertation Research Grant, summer 2004, 2005.
- Laboratory for Social Research Data Acquisition Grant, spring 2004.
- Nanovic Institute for European Studies and the Graduate School Graduate Research and Travel Grant, summer 2003.

- Department of Economics and Econometrics Dissertation Proposal Research Grant, summer 2003.
- Kellogg Institute for International Studies Graduate Research Seed Award, summer 2002.
- Department of Economics and Econometrics Conference Presentation Grant, October 2000, March 2002, May 2002, January 2004.
- Robert E. Gordon Conference Presentation Grant, Graduate Student Union, March 2002, May 2002, January 2004.

PROFESSIONAL ACTIVITIES

- Affiliate Faculty in the School of International and Area Studies, University of Oklahoma
- Member of Eastern Economic Association, Middle East Economic Association

PROFESSIONAL SERVICE

- Referee for *Applied Economics* (6), *Applied Economics Letters*, *Economic Development Quarterly* (3), *Emerging Markets Finance and Trade*, *Economic Systems*, *Journal of Development Economics* (4), *Journal of Development Studies*, *Journal of Institutional Economics*, *Review of International Political Economy*, *Review of Radical Political Economics* (2), *World Development* (7).
- Reviewed Bob Carbaugh, *International Economics*, 11th Edition; Robert C. Feenstra and Alan M. Taylor's *International Economics*.
- Book proposal referee for *Palgrave*.
- Selection Panelist for the 2008-2009 National Security Education Program Boren Scholarships by the Institute of International Education, March 2008.
- Chairperson and discussant in the session on *Trade and Economy of Turkey*, Eastern Economic Association Annual Conference, Boston, March 2008.
- Chairperson in the session on *Political Economy of Finance Capital*, The Association for Economic and Social Analysis Biannual Conference, University of Massachusetts-Amherst, October 2006.
- Ph.D. Dissertation Committees Served: Lord Andzie-Quainoo (2009-), Rasika Chikte (2008-), Xuebing Yang (2006-2009), Yin Zhou (2007-2009).

RESEARCH INTERESTS

- International Finance, Development Economics, Financial Institutions and Markets, International Political Economy, Economic Development in the Middle East and Latin America, Political Economy of Development, Economic Reform and Democracy

TEACHING INTERESTS

- International Economics, Development Economics, Open Economy Macroeconomics, Macroeconomics, Financial Institutions and Markets, Political Economy of Development, Economic Development in the Middle East and Latin America

REFERENCES

- Alexander Holmes, Regents Professor of Economics, Department Chair, Department of Economics, University of Oklahoma, 301 Hester Hall, Norman, OK, 73019. Tel: (405) 325-6333. E-mail: aholmes@ou.edu
- Jaime Ros, Professor of Economics and Faculty Fellow of the Kellogg Institute for International Studies, Kellogg Institute for International Studies, University of Notre Dame, Notre Dame, IN, 46556. Tel: (574) 631-7009. E-mail: Jaime.Ros.1@nd.edu
- Amitava K. Dutt, Professor of Economics and Faculty Fellow of the Kellogg Institute for International Studies, Faculty of Economics, University of Notre Dame, Notre Dame, IN, 46556. Tel: (574) 631-7594. E-mail: Amitava.K.Dutt.1@nd.edu