

the university of
OKLAHOMA
DEPARTMENT OF ECONOMICS

FALL 2009 SYLLABUS

ECON 1123 HONORS
301 Hester Hall

Prof. Alexander Holmes
325-2861

OFFICE HOURS: MW 10:30-11:30AM & by appointment

REQUIRED TEXTS: *Microeconomics*, David Colander.

OPTIONAL ADDITIONAL: *Microeconomics Theory Workbook*, Third Edition, A. Holmes.
RESOURCES

EXAMINATIONS

There will be two one-hour examinations during regularly scheduled class periods. These will be announced approximately one week in advance. These examinations will each account for approximately 30% of your final grade, with the remaining 40% being determined by a comprehensive final examination. There will be no makeup examinations except for persons securing an official University excused absence through their channels. In any case, no examinations may be made up beyond the final day of regularly scheduled class. It goes without saying that unexcused missed examinations receive a zero grade.

CLASS PARTICIPATION AND OUT OF CLASS INSTRUCTIONS

It is hoped that discussion of the topic can be generated in class and thus questions may be cleared up in that way. However, I realize that there are always unanswered (unasked) questions and thus I will be available for more individual help. Please feel free to contact me about a mutually convenient time. The final exam is scheduled for **WEDNESDAY, DECEMBER, 16, 2009, 8:00 – 10:00 A.M.**

COURSE OUTLINE:

- I. INTRODUCTION, Chapters 1 & 2
Text, "An Introduction of Economic Thinking"
Heilbroner, Robert, "Introduction," *Is Economics Relevant?* pp. ix-xix. (On reserve)
- II. CONSUMER THEORY, Chapters 3-8
Text, "Understanding Markets," "Evaluating Market Outcome," "Interfering with the Market," "Elasticity," "Consumer Choice"
Choate, R., "Seduction of the Innocent," (on reserve)

Consumers Report, "The Peculiar Success of Chlormycatin," (on reserve)
Sherrill, R., "The Real Villains," (on reserve).

HOURLY EXAMINATION #1 (Approximately 6th week)

- III. THEORY OF COST AND PRODUCTION, Chapters 9 & 10
Text, "Production and Costs"
- IV. MODEL OF PERFECT COMPETITION, Chapter 11
Text, "Firms in Competition"

HOURLY EXAMINATION #2 (Approximately 12th week)

- V. MODEL OF MONOPOLY & MODELS OF IMPERFECT COMPETITION,
Chapters 12 & 13
Text, "other Market Models"
Mueller, C., "Monopoly," (on reserve at AVA in the Student Union).
Cross, J., "Groceries, Gas and Games," (on reserve at AVA in the
Student Union)
- VI. ECONOMICS IN PUBLIC POLICY, Chapter 15
Text, "Market Failures"

FINAL EXAMINATION: WEDNESDAY, DECEMBER, 16, 2008, 8:00 - 10:00A.M.