

UNIVERSITY OF OKLAHOMA

Department of Economics
Prof. Catherine Tyler Mooney

Intermediate Microeconomics
Spring 2009

Lectures:

ECON 3113-004 Tues./Thurs. 3:00 – 4:15 Sutton Hall 111

Contact Information:

Instructor: Catherine Tyler Mooney, Ph.D. Office: 201 Hester Hall, Phone: 325-3614
Email: ctmooney@ou.edu Office Hours: Tues., Thurs. 10:30-11:30
Website: <http://faculty-staff.ou.edu/T/Catherine.A.Tyler.Mooney-1/courses.htm>

Required Text: Besanko and Braeutigam, *Microeconomics*, 3rd edition. Wiley, 2007.

Aplia Course Website: You are required to purchase access to the Aplia website for this course. It includes online homework assignments and an electronic textbook option. If you purchase directly from Aplia, you can receive the book (electronic or hard copy) and web access at a discount.

- <http://www.aplia.com>
- Course Key: J3NT-9E7B-FV4T

Prerequisites: Principles of Microeconomics, Calculus or Pre-calculus

Grading:

Course grading will be based on **Aplia assignments (20%)**, **two mid-term exams (20% each)**, and a **final exam (40%)**. Your worst homework week will be dropped, and no late assignments will be accepted. The final exam will be cumulative. All exams will be closed-note and closed-book. Any violations of academic integrity involving an exam will result in a failing grade. Class attendance, participation, and office hours visits will be monitored. The impact of these on the final grade is at the discretion of the instructor, most likely playing a role for borderline final letter grades.

Conflicts with exams should be dealt with in advance. A student may take a midterm early if necessary. In the exceptional case of a missed midterm, the student should provide an official, written University excuse. Failure to take the final examination at the scheduled time will automatically result in a course grade of *F* unless there are unavoidable exceptional circumstances. It is the policy of the University to excuse absences of students that result from religious observances and to provide without penalty for the rescheduling of examinations and additional required class work that may fall on religious holidays.

All **grading** will be conducted by the most fair and consistent methods possible. However, human error always leads to some small mistakes. Any questions regarding the grading of exams should be addressed during office hours. The entire exam in question may be graded again.

SPECIAL NOTE: Any student who has a disability that may prevent him or her from fully demonstrating his or her abilities should contact me personally as soon as possible to make necessary accommodations.

Course outline:

1. Introduction and Economic Concepts

- Analyzing Economic Problems (Chapter 1)
- Supply and Demand (Chapter 2)

2. The Theory of Consumer Behavior

- Preferences, Utility, and Rational Choice (Chapter 3-4)
- Demand (Chapter 5)
- Applications of Consumer Choice and Demand

First Midterm Exam – Thursday, February 19

3. The Theory of the Firm and Market Structure

- Production in the Short-Run and Long-Run (Chapter 6)
- Short-run and Long-run Costs (Chapter 7-8)
- Perfect Competition (Chapter 9-10)
- Monopoly (Chapter 11)

Second Midterm Exam – Tuesday, April 7

- Imperfect Competition and Game Theory (Chapter 12-14)

4. Other Topics in Microeconomics

- Externalities and Public Goods (Chapter 17)
- Imperfect Information (Chapter 15)
- General Equilibrium (Chapter 16)

Final Exam

Friday, May 15 at 4:30 PM in Sutton 111

“For here we are not afraid to follow truth wherever it may lead, nor to tolerate any error so long as reason is left free to combat it.” – Thomas Jefferson

“Eighty percent of success is showing up.” – Woody Allen